

ANNUAL REPORT FOR FISCAL YEAR
 JULY 1, 2022 – JUNE 30, 2023

ASSUMPTION OF THE BVM PARISH
LITTLE TURKEY
3303 160TH STREET
LAWLER, IA 52154

CURRENT FINANCE COUNCIL MEMBERS

Dan Busta Tory Reicks
 Jackie Novotny Tammy Vrzak
 Art Perry Jean Wiemann

STAFF

Nancy Cuvelier-Custodian

The following sacraments were conferred in the parish this fiscal year.

SACRAMENTS	BAPTISMS	FIRST COMMUNIONS	CONFIRMATIONS	MARRIAGES	FUNERALS/ BURIALS
Assumption of the Blessed Virgin Mary Church	2	1	4	0	1
Christ Our Hope Cluster	37	19	17	10	54

Assumption of the BVM Contribution Breakdown Chart
 (Based on 102 registered families)

\$0	=	34	=	33%
\$ 1 - \$ 500	=	26	=	25%
\$ 501 - \$ 1,000	=	15	=	15%
\$ 1,001 - \$ 2,500	=	16	=	16%
\$ 2,501 - \$ 5,000	=	10	=	10%
\$ 5,001 - \$ 10,000	=	1	=	1%
\$ 10,000+	=	0	=	0%

CHECKING ACCOUNT REPORT 2023

Beginning Balance as of July 1, 2022: \$ 33,457.00

Income:

Budget	66751
Easter	3795
Christmas	5910
Offertory	4768
Holy Days	1960
Sacramental Offering	70
Donations Restricted	0
Donations Unrestricted	1200
Picnic (Net)	31146
Parish Life (Net)	2702
Interest	44
Arch. Collections	1442
Liabilities	-8
Candles	153
Thanksgiving	570
Total Income:	<u>\$ 120,503.00</u>

Expenses:

Liturgical	2769
Catholic School Tuition	8000
Light of Christ-Subsidy	6791
Dues Subscriptions	62
Salaries	1868
Repair/Supplies	985
Building Materials/Supplies	150
Upkeep of Grounds	24
Fuel	5795
Electricity	2351
Christ Our Hope-Subsidy	16886
Arch. Diocesan-TAXA	13073
Benefits	50
Building Improvements	8280
Arch. Diocesan Collections	1442
Insurance	2710
Transfer to savings	40000
Transfer to Building Improve	10000
CFCa Sponsorship	432
Total Expenses:	<u>\$ 121,668.00</u>

Ending Balance as of June 30, 2023: \$ 32,292.00

ASSUMPTION OF THE BVM PARISH INVESTMENTS

TOTAL ASSETS IN PARISH CORPORATION AS OF June 30, 2022:	\$ 109,120.00
D&L #7147	\$ 142,495.00
D&L Building Improvement # 7900	<u>\$ 17,558.00</u>
TOTAL ASSETS IN PARISH CORPORATION AS OF June 30, 2023:	<u>\$ 160,053.00</u>

ST. MARY'S CEMETERY ASSOCIATION-LITTLE TURKEY

SECRETARY/TREASURER: Rev. Nicholas Radloff
 CURRENT LAY DIRECTORS: Jim Langreck, Joe Rosenbaum

Beginning Balance (Checking Account 7/01/22): \$ 23,258.00

INCOME:		EXPENSES:	
Lots	1350	Salaries Maintenance	970
Perpetual Care	1800	Materials/Supplies	749
Donations Unrestricted	0	Electricity	656
Interest Income	33	Furniture/Equipment	0
Interest from Perp. Care	0	Transfer to Perp. Care	2100
TOTAL INCOME:	<u>\$ 3,183.00</u>	TOTAL EXPENSES:	<u>\$ 4,475.00</u>

Ending Balance (Checking Account 6/30/23): \$ 21,966.00

CEMETERY INVESTMENTS:

TOTAL FUNDS-ST. MARY'S CEMETERY ASSOCIATION AS OF JUNE 30, 2022:	\$ 135,623.00
Archdiocese of Dubuque (Perpetual Care)	\$ 54,530.00
The Catholic Foundation	\$ 91,196.00
TOTAL FUNDS-ST. MARY'S CEMETERY ASSOCIATION AS OF JUNE 30, 2023:	<u>\$ 145,726.00</u>

The Catholic Foundation earned \$3,415.37 this year. It was decided to re-invest this gain back into the principal.

NOTE: Please be aware that the only money that can be used from Perpetual Care and The Catholic Foundation Accounts is the interest.

CHRIST OUR HOPE CLUSTER

STAFF: Rev. Nicholas Radloff-Pastor, Deacon Jim Zajicek, Grace Arens-Pastoral Minister, Carrie Rassman-Secretary/Bulletin, Terra Kuennen-Bookkeeper
 CURRENT CLUSTER COUNCIL REPRESENTATIVES: Katie Hensley, Allison Smith

Income:		Expenses:	
Support	168864	Priests' Salaries	31200
Bulletin Ads	1952	Priest Medical/Retirement	15900
Calendars	600	Cont. Educ.	1697
Interest Dividends	35	Priest Subs.	1555
Other Collection/Donations	1545	Staff	77036
Total Income:	<u>\$ 172,996.00</u>	Liturgical	-145
		Technology	2583
		Mileage	10949
		Office Supplies	6194
		Utilities	5970
		Phone/Internet	4647
		Groc./Hskg.	4489
		Payroll Tax	5842
		Charitable Works	1500
		Furniture	4116
		Total Expenses:	<u>\$ 173,533.00</u>

LIGHT OF CHRIST PROGRAM

STAFF: Catherine Humpal-CRE, Teri Rosendahl-DOE

CURRENT LIGHT OF CHRIST REPRESENTATIVES: Katie Hensley, Allison Smith

Income:		Expenses:	
Support	67914	Staff	45673
Tuition	5750	Instructors	8585
Interest	38	Payroll Tax	4148
Offertory/Donations	100	Benefits	269
Total Income:	<u>\$ 73,802.00</u>	Festivals/LOC Prog.	4652
		Youth Events/Ministry	-4722
		Office	2383
		Utilities	7142
		Total Expenses:	<u>\$ 68,130.00</u>

Dear Brothers and Sisters in Christ,

Every year, when it comes time to create the financial reports for each parish, I am overwhelmed to see the generosity of our parishioners. I see the steady giving at each financial meeting, but when it's all totaled up at the end of the fiscal year, it truly is amazing to see the support you all give to this parish and this cluster. Thank you!

Once again, the parishioners of Assumption did a great job making sure we keep this place running. The yearly giving goal was met eight weeks early and the annual August 15th dinner continues to be a fantastic success netting over \$31,000 this past year.

As has been the case every year since I've arrived in the cluster, you have exceeded expectations. To put things in perspective, the liquid assets of Assumption parish are four times what they were when I arrived here in mid-2020. That's not because of anything I've done, but is thanks to all of you who care for this parish.

A major change that you may notice over the next year will be how we support Trinity Catholic School. When the various parish schools were merged years ago, Assumption did not have a Catholic school to merge with the others. Presumably for that reason, there was never a formal subsidy agreement to support Trinity Catholic School. Only the parishes in Fort Atkinson, St. Lucas, and Protivin had formal agreements even though students came from all six parishes of the cluster. With the support of all six finance councils, the cluster council, and the Trinity school board, that arrangement changed this year. Now, all six parishes of the cluster contribute subsidies to the school. This change brings with it a significant financial advantage for all involved. Parishes who formally support a Catholic school get a substantial break on the subsidy they are required to pay the Archdiocese (taxa). For Assumption, the discount on our taxa will be greater than the subsidy we will pay to the school resulting in financial savings for the parish. More importantly, supporting Catholic education is a major part of who we are as Catholics and unites us with the other parishes in the cluster.

While we enjoyed financial and educational success this year, that is just part of our mission here. Our true mission is to know God, love God, and serve God in this world and be happy with him forever in the next. The best thing we can do to contribute to that mission is worship Him at Holy Mass! The grace we receive from the sacraments helps us every day to live the life we are called to. Please continue to ask your friends and neighbors to join us each weekend so that we can grow our community and our faith!

As I continue as pastor of Christ Our Hope, please know of my profound gratitude for all that you do. I ask for your prayers and continued support of our parishes. Our work is not done and will not be until we are all in heaven. May God who has begun the good work in us bring it to fulfillment!

In Christ Our Hope,

Fr. Radloff