

ANNUAL REPORT FOR FISCAL YEAR
JULY 1, 2022 – JUNE 30, 2023

ST. MARY CHURCH
218 3RD ST NW
WAUCOMA, IA 52171

CURRENT FINANCE COUNCIL MEMBERS

Michael Hensley Janet Schmitt
Steve Kuennen Wayne Schmitt

STAFF

Rose Mary Knox-Custodian

The following sacraments were conferred in the parish this fiscal year.

SACRAMENTS	BAPTISMS	FIRST COMMUNIONS	CONFIRMATIONS	MARRIAGES	FUNERALS/ BURIALS
St. Mary Church	3	0	2	1	6
Christ Our Hope Cluster	37	19	17	10	54

St. Mary Contribution Breakdown Chart

(Based on 98 registered families)

\$0	=	16	=	16%
\$ 1 - \$ 500	=	33	=	34%
\$ 501 - \$ 1,000	=	25	=	26%
\$ 1,001 - \$ 2,500	=	22	=	22%
\$ 2,501 - \$ 5,000	=	1	=	1%
\$ 5,001 - \$ 10,000	=	0	=	0%
\$ 10,001+	=	1	=	1%

CHECKING ACCOUNT REPORT 2023

Beginning Balance as of July 1, 2022: \$ 18,503.00

Income:

Budget	50432
Easter	3245
Christmas	5655
Offertory	3898
Holy Days	418
Sacramental Offering	2640
Donations-Restricted	200
Donations-Unrestricted	15802
Fundraising Events (Net)	13094
Parish Life (Net)	4302
Interest	56
Capital Improvement	300
Arch. Collections	679
Liabilities	21
Flowers	145
Candles	400
Thanksgiving	95
Total Income:	<u><u>\$ 101,382.00</u></u>

Expenses:

Liturgical	4160
Tuition	4000
Light of Christ-Subsidy	6791
Office Supplies	18
Dues	14
Salaries	916
Repair Replacement	1693
Materials/Supplies	76
Upkeep of grounds	3392
Fuel	4566
Utilities	4458
Christ Our Hope-Subsidy	16886
Arch-Diocesan-TAXA	9116
Arch-Diocesan- Insurance	3237
Employee Benefits	50
Arch. Collections	679
Transfer to Savings	25000
Transfer to Building Improvement	10300
Total Expenses:	<u><u>\$ 95,352.00</u></u>

Ending Balance as of June 30, 2023: \$ 24,533.00

The ending figure of \$18,503 from the financial report is the balance of the parish checking account only. Other funds invested elsewhere are listed below.

PARISH INVESTMENTS REPORT

TOTAL FUNDS-ST MARYS CHURCH as of JULY 1, 2022:	\$ 136,123.00
Bank Iowa	
Choir	\$ 608.00
D&L Savings Account	
#5150-Unrestricted	\$ 154,132.00
#7903-Building Improvement	\$ 17,884.00
TOTAL FUNDS-ST MARYS CHURCH as of JUNE 30, 2023:	<u><u>\$ 172,624.00</u></u>

ST. MARY'S CEMETERY REPORT

SECRETARY/TREASURER: Rev. Nicholas Radloff
 CURRENT LAY DIRECTORS: Steve Baumler, Mark Winter

Beginning Balance (Checking Account 7/01/22): \$ 21,443.00

INCOME:		EXPENSES:	
Interest Income	29	Contracted Services	3381
Interest-Perpetual Care	0	Transfer to PC	0
Lot Sales	0	Upkeep of Grounds	<u>0</u>
Perpetual Care/Urn	0	TOTAL EXPENSES:	\$ 3,381.00
Donations	<u>1100</u>		
TOTAL INCOME:	\$ 1,129.00		

Ending Balance (Checking Account 6/30/23): \$ 19,191.00

CEMETERY INVESTMENTS:

TOTAL FUNDS-ST. MARY'S CEMETERY JUNE 30, 2022:	\$ 99,910.00
Archdiocese of Dubuque	
D&L # 5417	\$ 29,382.00
Perpetual Care # 3777	\$ 64,750.00
Bank Iowa	
CD # 5318	<u>\$ 7,094.00</u>
TOTAL FUNDS-ST. MARY'S CEMETERY JUNE 30, 2023:	\$ 101,226.00

NOTE: Please be aware that the only money that can be used from Perpetual Care Accounts is the interest.

CHRIST OUR HOPE CLUSTER

STAFF: Rev. Nick Radloff-Pastor, Deacon Jim Zajicek, Grace Arens-Pastoral Minister, Carrie Rassman-Secretary/Bulletin, Terra Kuennen-Bookkeeper

CURRENT CLUSTER COUNCIL REPRESENTATIVES: Bruce Adams, Katie Matt

Income:		Expenses:	
Support	168864	Priests' Salaries	31200
Bulletin Ads	1952	Priest Medical/Retirement	15900
Calendars	600	Cont. Educ.	1697
Interest Dividends	35	Priest Subs.	1555
Other Collection/Donations	<u>1545</u>	Staff	77036
Total Income:	\$ 172,996.00	Liturgical	-145
		Technology	2583
		Mileage	10949
		Office Supplies	6194
		Utilities	5970
		Phone/Internet	4647
		Groc./Hskg.	4489
		Payroll Tax	5842
		Charitable Works	1500
		Furniture	<u>4116</u>
		Total Expenses:	\$ 173,533.00

LIGHT OF CHRIST PROGRAM

STAFF: Catherine Humpal-CRE, Teri Rosendahl-DOE

CURRENT LIGHT OF CHRIST REPRESENTATIVES: Sara Harrison, Sara Haught

Income:		Expenses:	
Support	67914	Staff	45673
Tuition	5750	Instructors	8585
Interest	38	Payroll Tax	4148
Offertory/Donations	100	Benefits	269
Total Income:	<u>\$ 73,802.00</u>	Festivals/LOC Prog.	4652
		Youth Events/Ministry	-4722
		Office	2383
		Utilities	7142
		Total Expenses:	<u>\$ 68,130.00</u>

Dear Brothers and Sisters in Christ,

Every year, when it comes time to create the financial reports for each parish, I am overwhelmed to see the generosity of our parishioners. I see the steady giving at each financial meeting, but when it's all totaled up at the end of the fiscal year, it truly is amazing to see the support you all give to this parish and this cluster. Thank you!

Once again, the parishioners of St. Mary's did a great job making sure we keep this place running. The yearly giving goal was met seven weeks early and the parish dinner exceeded expectations and supported the parish in a fantastic fashion!

A major change that you may notice over the next year will be how we support Trinity Catholic School. When the various parish schools were merged years ago, St. Mary's did not have a Catholic school to merge with the others. Presumably for that reason, there was never a formal subsidy agreement to support Trinity Catholic School. Only the parishes in Fort Atkinson, St. Lucas, and Protivin had formal agreements even though students came from all six parishes of the cluster. With the support of all six finance councils, the cluster council, and the Trinity school board that arrangement changed this year. Now, all six parishes of the cluster contribute subsidies to the school. This change brings with it a significant financial advantage for all involved. Parishes who formally support a Catholic school get a substantial break on the subsidy they are required to pay the Archdiocese (taxa). For St. Mary's, the discount on our taxa will be greater than the subsidy we will pay to the school resulting in financial savings for the parish. More importantly, supporting Catholic education is a major part of who we are as Catholics and unites us with the other parishes in the cluster.

While we enjoyed financial and educational success this year, that is just part of our mission here. Our true mission is to know God, love God, and serve God in this world and be happy with him forever in the next. The best thing we can do to contribute to that mission is worship Him at Holy Mass! The grace we receive from the sacraments helps us every day to live the life we are called to. Please continue to ask your friends and neighbors to join us each weekend so that we can grow our community and our faith!

As I continue as pastor of Christ Our Hope, please know of my profound gratitude for all that you do. I ask for your prayers and continued support of our parishes. Our work is not done and will not be until we are all in heaven. May God who has begun the good work in us bring it to fulfillment!

In Christ Our Hope,

Fr. Radloff